

# Musical Insurance

## Insurance Product Information Document

Company: Musicians Insurance Services      Product: PowerPlay

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This document provides a summary of the key information relating to this musical instrument insurance policy. You can find full information by reading your Certificate of Insurance and the policy's Terms and Conditions.

### What is this type of insurance?

The policy is for musical instrument and/or equipment insurance. The policy covers the cost to replace or repair your musical instrument(s), equipment and accessories in the event of theft or accidental damage or loss. We will provide this insurance providing you continue to pay your premium.



#### What is insured?

*We've explained the sections of cover that we believe are most important to the majority of our customers. Your policy provides other sections of cover and details of these can be found in your Certificates of Insurance and Terms and Conditions.*

- ✓ Accidental damage
- ✓ Accidental loss
- ✓ Theft

The most we will pay for accidental damage, accidental loss or theft is the replacement value that you have insured your instruments and/or equipment for. You will be able to find these amounts on your Certificate of Insurance.

- ✓ We will also cover unspecified musical accessories up to a single claim value of £500
- ✓ This insurance will automatically extend to cover any additional musical instruments and accessories you acquire up to a limit of £2,500 for all items in each policy year, with each single item limit of £1,000. You must notify us within 14 days of acquiring the item and you agree to pay any additional premium for the inclusion.



#### What is not insured?

*We've explained what we believe are the most significant costs not covered by the policy. There are other costs not covered and you need to read the full Terms and Conditions to understand the cover under your policy.*

- ✗ Damage caused by a natural cause(s), such as wear and tear and wet or dry rot
- ✗ Damage caused by climatic and atmospheric conditions; such as extremes of temperature, damp and effects of sunlight
- ✗ Loss or damage caused whilst being transported unless at all times the insured items are securely packed in a suitable protective musical instrument case.
- ✗ Theft by a person to whom the item is entrusted or loaned
- ✗ Any depreciation in value of any computer equipment
- ✗ The excess (£100) for computer equipment unless otherwise stated on your policy schedule
- ✗ Any loss or damage to computer memory or other electronic memory or data storage, discs, memory cards or microchips.



#### Are there any restrictions on cover?

*We've explained what we believe are the most significant restrictions of the policy. There are other restrictions and you need to read the full Terms and Conditions to understand the cover under your policy.*

- ! This policy does not cover any item which is left in an unattended vehicle, unless you have requested this cover and the 'Unattended vehicle cover' section on your policy schedule is populated with a 'V'. If your policy includes unattended vehicle cover this is not in force if the vehicle is a convertible soft top. For any other vehicle, when an item is left in an unattended vehicle all of our security requirements must be in place. See 'Special Clause'.



## Where am I covered?

✓ Your instruments and/or equipment will be covered in Premises Only, UK, Europe or Worldwide, depending on which level of cover you have selected. You can find these details on your Certificate of Insurance.



## What are my obligations?

*We've explained what we believe are the most significant obligations. There are also other obligations and you will need to read the Terms and Conditions to understand these.*

- At the start of the contract you must tell us about any pre-existing damage that you are aware of
- You must give complete and accurate answers to any questions we may ask
- You must inform us of any previous claims in the proceeding 5 years
- You must pay the premium(s) on time
- If you make a claim you must provide us with all relevant information about the claim, including any reimbursement from another source to which you are entitled
- You must notify us of a claim as soon as possible and no later than 60 days after the loss/damage occurred
- Claims for depreciation must be made no later than 60 days after the repair of the insured item is finished



## When and how do I pay?

You have chosen to pay by one-off payment (cheque or credit/debit card) or by 4 standing order payments over 4 months. You can find these details on your Certificate of Insurance.



## When does cover start and end?

Your cover will start on the date you ask us to activate your insurance and will be in force for 12 months. You can find these details on your Certificate of Insurance.



## How do I cancel the contract?

You can cancel your policy at any time by calling Musicians Insurance Services on 01246 589709 or writing to Musicians Insurance Services, 103 Coney Green Business Centre, Clay Cross, Chesterfield, Derbyshire S45 9JW. You have the right to cancel this policy within 14 days of the start date or receipt of the policy document with your policy schedule, whichever is later. If you cancel within this 14 day cancellation period you will receive a full refund of any premium paid. If you have made a total loss claim you will not receive a refund of the premium paid. You can cancel your policy at any time after the 14 day period and we will give you a refund of the money you have paid for the period of cover after the cancellation date. These cancellation rights do not apply to policies with a duration of less than a month.